

More RSMC COLA on the Way for First Quarter of 2023

Our Cost of Living Allowance will pay out once again, as it has several times during the renewal agreements, to help members deal with inflation.

Please note, the information below is subject to change should we win our National Grievance (N00-22-R0005). In dispute is the date of the base month for the calculations of COLA amounts owed. Canada Post Corporation has confirmed that it will pay the COLA payments as below, calculated in accordance with their position on the base month.

AMOUNTS

The COLA is checked and paid, if triggered, quarterly. The quarter in question is January to March 2023.

In CPC's view, the base month for the RSMC COLA in the contract renewal is December 2021. The December 2021 CPI was 144, so the adjusted index for comparison would be 151.7.

The CPI was 155.3 in March, exceeding the adjusted index by 3.6. Therefore, the COLA payment will equal 2.6625% of all activity values paid for the new quarter.

The COLA payment for the last quarter of 2022 was applied to full pay periods. Thus, you already received a payment of 1.0125% for PP02 as part of the last quarter. A percentage difference of 1.65% (2.6625 - 1.0125) will be applied to PP02.

SAMPLE CALCULATION FOR AN EIGHT-HOUR ROUTE

The calculation for the difference of PP02 is as follows:

- The total of all activities valued paid for PP02 x 1.65% (the percentage difference between previous COLA rate & current COLA rate) = Amount to Pay

$$\$2921.964 \times 1.65\% = \$48.21$$

For PP03 to PP08 is as follows:

- The total of all activities valued paid for PP03 to PP08 x 2.6625% (Current COLA rate) = Amount to Pay

$$\$17531.784 \times 2.665\% = \$466.78$$

Total COLA paid to the employee for the quarter is as follows:

- Amount to Pay for PP02 + Amount to Pay for PP03 to PP08 = Total COLA amount paid

$$\$48.21 + \$466.78 = \$515.00$$

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The payments will come as a lump sum on your June 22, 2023, pay.

In Solidarity,



Carl Girouard
National Grievance Officer

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